

Morning Briefing

Pakistan issues another tender to buy 0.1mn tonnes of sugar:

The Trading Corporation of Pakistan (TCP) has issued a new international tender to purchase 100,000 tonnes of white refined sugar. The quantity is double the earlier procurement target of 50,000 tonnes.

[Click here for more](#)

Power division projects 25pc rise in tariff by 2034:

The price of electricity is expected to increase by one-fourth over the next eight years, according to a power division forecast, after a 50 pc increase in the past three years due to massive currency devaluation. [Click here for more](#)

FBR to disallow 50pc business expenditure:

The federal Board of Revenue (FBR) will disallow 50 percent business expenditure in cases where a person makes a sale of Rs 200,000 or above on a single invoice and payment is not received through banking channel or digital means. [Click here for more](#)

PM announces PKR 4bn fund for infrastructure restoration in G-B:

Prime Minister Shehbaz Sharif announced a PKR 4bn relief package for the flood-hit Gilgit-Baltistan (G-B) region, alongside plans for a 100-megawatt solar energy project and the establishment of a Danish School for underprivileged children. [Click here for more](#)

Power sector circular debt slashed by PKR 780bn:

Pakistan has slashed its power sector circular debt by PKR 780 bn to PKR 1.614 trn, a move government credited to lower line losses, improved bill recovery and savings from renegotiated Independent Power Producer (IPP) contracts. [Click here for more](#)

Budget deficit drops to 5.4pc in FY25 from 6.8pc in previous fiscal year:

Pakistan's total budget deficit stood at PKR 6.16trn, equivalent to 5.4 percent of Gross Domestic Product (GDP) in the last fiscal year ending on June 2025. [Click here for more](#)

Dar, Rubio discuss economic cooperation:

Deputy Prime Minister/Foreign Minister, Senator Mohammad Ishaq Dar spoke with US Secretary of State Marco Rubio and discussed regional and bilateral issues, here on Monday. [Click here for more](#)

Same-day tax recovery from banks after notice issuance is unlawful:

Tax recovery from banks on behalf of taxpayers on same day after issuance of a notice is unlawful, said tax practitioners. [Click here for more](#)

TOMCL enters new market in Tajikistan:

The Organic Meat Company Limited (TOMCL) has announced a significant expansion of its international market presence with its entry into Tajikistan, a new market within the Commonwealth of Independent States (CIS) region. [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	0.71	-152.47
Individuals	-0.7	76.73
Companies	-0.65	75.15
Banks/DFIs	-0.92	433.32
MF	2.01	-431.56
Broker	-0.29	-10.77
Insurance	0.47	-4.68

FIPI Sector-wise	
	USD mn
E & P	-0.33
OMC	-0.19
Banks	1.03
Tech	0.09

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	142,053	+0.7%	+81.1%	+23.4%
SENSEX	81,019	+0.5%	+2.5%	+3.7%
Nikkei 225	40,291	-1.2%	+1.1%	+1.0%
Hang Seng	24,733	+0.9%	+40.7%	+23.3%
S & P 500	6,326	+1.4%	+15.6%	+7.5%
FTSE 100	9,089	+0.1%	+11.3%	+11.3%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	66.18	-1.71%
Brent	USD/bbl	68.65	-1.46%
Coal	USD/ton	103.20	-0.24%
Gold	USD/oz	3,431.50	+0.93%
Silver	USD/oz	37.41	+1.29%
Rubber	USD/kg	1.64	-0.36

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	282.6563	-0.02%	+0.28%
PKR/JPN	1.9111	+1.81%	-3.94%
PKR/THB	8.7011	+0.99%	+5.95%

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